Case 1:18-cv-03655-GHW Document 290 Filed 12/05/23 Page 1 of 2

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORKX		DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 12/5/2023
PEIFA XU, individually and on behalf of all similarly situated,	: others : : Plaintiff, : :	1:18-cv-3655-GHW <u>ORDER</u>
- V	:	
GRIDSUM HOLDING INC., et al.,	· :	
	efendants.:	
	:	
	X	

GREGORY H. WOODS, United States District Judge:

The Court has reviewed the parties' December 1, 2023 submissions regarding the provisional approval of the parties' proposed resolution of this matter. The Court has the following comments and requests with respect to the submissions:

- Supporting Affidavits. The parties' settlement submissions do not include affidavits setting forth the facts that support the findings embedded in the proposed order. The Court need not detail all of the facts that the parties may wish for the Court to consider in order to reach the conclusions set forth in the proposed order, but they include, without limitation, topics such as the negotiation history of the settlement, the qualifications of counsel and the proposed Claims Administrator, as well as other facts that would support the proposed findings. The Court also requests an affidavit describing the reach of the proposed notice program to permit the Court to evaluate its effectiveness. The Court requests that the parties present one or more affidavits containing the facts upon which they wish the Court to rely in reaching the conclusions embedded in the proposed order.
- <u>Calculation of Recognized Losses</u>. The parties' settlement submissions do not provide
  information that would allow the Court or prospective class members to evaluate the
  allocation of proceeds from the settlement. In particular, they provide no information

Case 1:18-cv-03655-GHW Document 290 Filed 12/05/23 Page 2 of 2

regarding how the parties arrived at the proposed calculation of the Recognized Loss. The

Court requests that the parties present additional information explaining how the proposed

calculation was developed.

• Telephonic Fairness Hearing. The Court would be willing to conduct the fairness hearing by

phone rather than in person if the parties prefer. If the parties prefer to proceed in that way,

the settlement submissions should be revised to reflect that approach. In that event, the

parties should obtain a dedicated phone line for the conference and include that number in

the proposed notices.

• Rule 11. The Court expects that it will require each of the parties to submit affidavits

supporting the proposed finding in paragraph 9 of the proposed final judgment prior to final

entry of any such order.

SO ORDERED.

Dated: December 5, 2023

New York, New York

GREGORSH. WOODS United States District Judge

2